

M3 TECHNOLOGIES (ASIA) BERHAD
(Incorporated in Malaysia - Company No. 482772-D)
CONDENSED CONSOLIDATED INCOME STATEMENTS
For the twelve (12) months ended 30 June 2009
(THE FIGURES HAVE NOT BEEN AUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2009 Quarter Ended 30-Jun-09 RM'000	2008 Quarter Ended 30-Jun-08 RM'000	2009 Year to date 30-Jun-09 RM'000	2008 Year to date 30-Jun-08 RM'000
Revenue	9,549	8,325	34,984	32,319
Operating Expenses	(6,906)	(5,510)	(26,740)	(25,029)
Other Operating Income	-	-	-	-
Profit from Operations	2,643	2,815	8,244	7,290
Finance income, net	90	46	375	215
Profit before taxation	2,733	2,861	8,619	7,505
Taxation	(761)	(310)	(2,432)	(1,902)
Profit after taxation	1,972	2,551	6,187	5,603
Attributable to:				
Equity holders of the Company	1,673	2,197	5,343	4,693
Minority interests	299	354	844	910
Profit for the period	1,972	2,551	6,187	5,603
Earnings per share				
Basic / Diluted (sen)	1.03	1.34	3.27	2.86

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2008)

M3 TECHNOLOGIES (ASIA) BERHAD
 CONDENSED CONSOLIDATED BALANCE SHEET
 As at 30 June 2009 & 30 June 2008

	(UNAUDITED)	(AUDITED)
	As at	As at
	30-Jun-09	30-Jun-08
	RM'000	RM'000
Non-current Assets		
Plant and equipment	4,438	5,754
Intangible assets	965	1,123
Deferred tax asset	114	121
Goodwill on consolidation	13,167	12,905
	<u>18,684</u>	<u>19,903</u>
Current Assets		
Trade receivables	9,910	11,147
Other receivables	1,455	1,398
Inventory	1,326	-
Tax prepayment	8	2
Cash and bank balances	22,116	17,998
	<u>34,815</u>	<u>30,545</u>
Current Liabilities		
Trade payables	2,205	1,701
Other payables	2,498	3,082
Tax payable	932	1,136
	<u>5,635</u>	<u>5,919</u>
Net Current Assets	29,180	24,626
	<u>47,864</u>	<u>44,529</u>
Shareholders' Funds		
Share capital	16,352	16,352
Treasury Shares	(65)	-
Share premium	2,352	2,352
Retained profit	26,718	24,645
Foreign exchange reserve	(96)	(762)
	<u>45,261</u>	<u>42,587</u>
Minority interest	2,433	1,768
	<u>47,694</u>	<u>44,355</u>
Deferred tax liabilities	170	174
	<u>47,864</u>	<u>44,529</u>
Net assets per share (sen)	29.17	27.13
Net assets per share attributable to ordinary equity holders of the parent	27.68	26.04

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 June 2008)

M3 TECHNOLOGIES (ASIA) BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the twelve (12) months ended 30 June 2009 & 30 June 2008

	(UNAUDITED)	(AUDITED)
	As at	As at
	30-Jun-09	30-Jun-08
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	8,619	7,505
Adjustment for:		
Amortisation and depreciation	2,963	3,085
Loss on disposal of fixed assets	(1)	
Plant and equipment written off	1	39
Short-term accumulating compensated absences	44	(18)
Net unrealised loss/(gain) on foreign exchange	41	85
Operating profit before working capital changes	<u>11,667</u>	<u>10,696</u>
Changes in working capital:		
Decrease in receivables	1,182	(2,478)
Increase in inventories	(1,326)	-
Increase in payables	37	(65)
Cash generated from operating activities	<u>11,560</u>	<u>8,153</u>
Taxes paid	<u>(2,585)</u>	<u>(876)</u>
Net cash generated from operating activities	<u>8,975</u>	<u>7,277</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(463)	(844)
Product development expenditure	(1,036)	(850)
Proceeds from disposal of plant and equipment	3	12
Net cash used in investing activities	<u>(1,496)</u>	<u>(1,682)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Purchase of treasury shares	(65)	-
Dividend paid to minority interest of a subsidiary	(117)	(159)
Dividend paid to shareholders of the Company	(3,270)	(818)
Additional investment in subsidiary	-	
Repayment of hire purchase	-	
Net cash used in from financing activities	<u>(3,452)</u>	<u>(977)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	4,027	4,618
EFFECT OF EXCHANGE RATE CHANGES	91	(1,034)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>17,998</u>	<u>14,414</u>
CASH AND CASH EQUIVALENTS AT QUARTER END	<u>22,116</u>	<u>17,998</u>

The cash and cash equivalents at beginning of year and quarter end represents cash on hand and at bank.

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2008)

M3 TECHNOLOGIES (ASIA) BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the twelve (12) months ended 30 June 2009 & 30 June 2008

	< --- Attributable to Equity Holders of the Parent --- >					Minority Interest	Total	
	Share Capital	Treasury Shares	Foreign					Total
			Share Premium	Exchange Reserve	Retained Profit			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Twelve (12) months ended 30 June 2009								
Balance at 1 July 2008	16,352	-	2,352	(762)	24,645	42,587	1,768	44,355
Currency translation differences not recognised in income statement	-	-	-	666	-	666	(62)	604
Net profit for the twelve (12) months period ended 30 June 2009	-	-	-	-	5,343	5,343	844	6,187
Dividend paid to minority interest of a subsidiary	-	-	-	-	-	-	(117)	(117)
Dividend paid to shareholders of the Company	-	-	-	-	(3,270)	(3,270)	-	(3,270)
Purchase of treasury shares	-	(65)	-	-	-	(65)	-	(65)
Balance at 30 June 2009	16,352	(65)	2,352	(96)	26,718	45,261	2,433	47,694

Twelve (12) months ended 30 June 2008

Balance at 1 July 2007	16,352	-	2,352	970	20,770	40,444	1,414	41,858
Currency translation differences not recognised in income statement	-	-	-	-	-	-	(205)	(205)
Net profit for the twelve (12) months period ended 30 June 2008	-	-	-	(1,736)	4,681	2,945	922	3,867
Dividend paid to minority interest of a subsidiary	-	-	-	-	-	-	(352)	(352)
Dividend paid to shareholders of the company	-	-	-	-	(818)	(818)	-	(818)
Balance at 30 June 2008	16,352	-	2,352	(766)	24,633	42,571	1,779	44,350

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2008)